

# Kumba Iron Ore Limited Company

## Balance sheet

as at 31 December

| <b>Rand million</b>                 | <b>Notes</b> | <b>2008</b> | 2007       |
|-------------------------------------|--------------|-------------|------------|
| <b>Assets</b>                       |              |             |            |
| Long-term financial assets          | 1            | 458         | 458        |
| Investments in subsidiaries         | 2            | 384         | 108        |
| Deferred tax assets                 | 3            | 8           | 12         |
| <b>Non-current assets</b>           |              | <b>850</b>  | <b>578</b> |
| Other receivables                   |              | 17          | 15         |
| Current tax assets                  |              | 7           | –          |
| Cash and cash equivalents           | 4            | 40          | 74         |
| <b>Current assets</b>               |              | <b>64</b>   | <b>89</b>  |
| <b>Total assets</b>                 |              | <b>914</b>  | <b>667</b> |
| <b>Equity and liabilities</b>       |              |             |            |
| Share capital and premium           | 5            | 222         | 99         |
| Reserves                            |              | 659         | 531        |
| <b>Total equity</b>                 |              | <b>881</b>  | <b>630</b> |
| <b>Liabilities</b>                  |              |             |            |
| Loans from subsidiary companies     | 2            | –           | 6          |
| Provisions                          | 6            | 13          | 24         |
| <b>Non-current liabilities</b>      |              | <b>13</b>   | <b>30</b>  |
| Other payables                      |              | 20          | 7          |
| <b>Current liabilities</b>          |              | <b>20</b>   | <b>7</b>   |
| <b>Total equity and liabilities</b> |              | <b>914</b>  | <b>667</b> |