

Kumba Iron Ore Limited Company

Cash flow statement

for the year ended 31 December

Rand million	Notes	2008	2007
Cash flows from operating activities			
Cash utilised by operations	10	(9)	(23)
Finance income		59	58
Income from investments		3,847	1,384
Taxation paid	11	(7)	(39)
Dividends paid		(3,805)	(1,355)
		85	25
Cash flows from investing activities			
Net increase in loans to subsidiaries		(242)	(47)
		(242)	(47)
Cash flows from financing activities			
Share capital issued	5	123	96
		123	96
Net (decrease)/increase in cash and cash equivalents		(34)	74
Cash and cash equivalents at beginning of year		74	–
Cash and cash equivalents at end of year	4	40	74