

Kumba Iron Ore Limited Group

Balance sheet

as at 31 December

Rand million	Notes	Audited 2008	Restated 2007
Assets			
Property, plant and equipment	1	7,911	5,889
Biological assets	2	8	6
Investments in associates and joint ventures	3	6	2
Investments held by environmental trust	4	237	165
Long-term prepayments	5	32	14
Deferred tax assets	11	11	9
Non-current assets		8,205	6,085
Inventories	6	1,879	1,310
Trade and other receivables	7	2,262	1,531
Current tax asset	13	547	–
Cash and cash equivalents	8	3,810	952
Current assets		8,498	3,793
Total assets		16,703	9,878
Equity and liabilities			
Shareholders' equity		6,859	2,736
Minority interest	23	1,647	661
Total equity		8,506	3,397
Liabilities			
Interest-bearing borrowings	9	977	1,040
Provisions	10	384	339
Deferred tax liabilities	11	1,990	1,490
Non-current liabilities		3,351	2,869
Short-term interest-bearing borrowings	9	2,881	2,490
Short-term provisions	10	310	–
Trade and other payables	12	1,655	1,058
Current tax liabilities	13	–	64
Current liabilities		4,846	3,612
Total equity and liabilities		16,703	9,878