

Kumba Iron Ore Limited Group

Cash flow statement

for the year ended 31 December

Rand million	Notes	Audited 2008	Restated 2007
Cash flows from operating activities			
Cash receipts from customers		21,098	10,963
Cash paid to suppliers and employees		(6,579)	(5,158)
Cash generated from operations	24	14,519	5,805
Net finance costs paid	25	(401)	(301)
Taxation paid	13	(4,311)	(1,401)
Dividends paid	26	(3,794)	(1,353)
		6,013	2,750
Cash flows from investing activities			
Additions to property, plant and equipment	27	(2,563)	(2,119)
Investment in associates and joint ventures		(3)	(2)
Proceeds from disposal of non-current assets		–	26
Acquisition of business	28	–	–
Translation effects of cash flows of foreign operations	29	79	31
		(2,487)	(2,064)
Cash flows from financing activities			
Shares issued		80	53
Dividends paid to minority shareholders	26	(1,076)	(392)
Interest-bearing borrowings raised	9	3,847	1,311
Interest-bearing borrowings repaid	9	(3,519)	(1,800)
		(668)	(828)
Net increase/(decrease) in cash and cash equivalents		2,858	(142)
Cash and cash equivalents at beginning of year		952	1,094
Cash and cash equivalents at end of year	8	3,810	952