

Kumba Iron Ore Limited Company

Statement of changes in equity

for the year ended 31 December

Rand million	Share capital (note 5)	Share premium (note 5)	Equity-settled share-based payment reserve	Retained earnings	Total
Balance at beginning of year	3	96	48	483	630
Shares issued during the period	–	123	–	–	123
Equity-settled share-based payment expense	–	–	30	–	30
Total comprehensive income for the year	–	–	–	3,903	3,903
Dividends paid	–	–	–	(3,805)	(3,805)
Balance at 31 December 2008	3	219	78	581	881
Shares issued during the period	–	48	–	–	48
Equity-settled share-based payment expense	–	–	124	–	124
Total comprehensive income for the year	–	–	–	6,390	6,390
Dividends paid	–	–	–	(6,453)	(6,453)
Balance at 31 December 2009	3	267	202	518	990