

# Kumba Iron Ore Limited Group

## Balance sheet

as at 31 December

Rand million	Notes	2009	2008
<b>Assets</b>			
Property, plant and equipment	1	11,568	7,911
Biological assets	2	7	8
Investments in associates and joint ventures	3	20	6
Investments held by environmental trust	4	279	237
Long-term prepayments	5	28	32
Deferred tax assets	11	129	11
<b>Non-current assets</b>		<b>12,031</b>	<b>8,205</b>
Inventories	6	2,559	1,879
Trade and other receivables	7	2,195	2,262
Current tax asset	26	131	547
Cash and cash equivalents	8	891	3,810
<b>Current assets</b>		<b>5,776</b>	<b>8,498</b>
<b>Total assets</b>		<b>17,807</b>	<b>16,703</b>
<b>Equity and liabilities</b>			
Shareholders' equity		7,282	6,859
Minority interest	23	1,674	1,647
<b>Total equity</b>		<b>8,956</b>	<b>8,506</b>
<b>Liabilities</b>			
Interest-bearing borrowings	9	3,859	977
Provisions	10	468	384
Deferred tax liabilities	11	2,282	1,990
<b>Non-current liabilities</b>		<b>6,609</b>	<b>3,351</b>
Short-term interest-bearing borrowings	9	55	2,881
Short-term provisions	10	4	310
Trade and other payables	12	2,161	1,655
Current tax liabilities	26	22	–
<b>Current liabilities</b>		<b>2,242</b>	<b>4,846</b>
<b>Total liabilities</b>		<b>8,851</b>	<b>8,197</b>
<b>Total equity and liabilities</b>		<b>17,807</b>	<b>16,703</b>