

Kumba Iron Ore Limited Group

Cash flow statement

for the year ended 31 December

Rand million	Notes	2009	2008
Cash flows from operating activities			
Cash receipts from customers		23,684	21,098
Cash paid to suppliers and employees		(11,062)	(6,579)
Cash generated from operations	24	12,622	14,519
Net finance costs paid	25	(287)	(401)
Taxation paid	26	(3,232)	(4,311)
Dividends paid	27	(6,437)	(3,794)
		2,666	6,013
Cash flows from investing activities			
Additions to property, plant and equipment	28	(3,996)	(2,563)
Investment in associates and joint ventures	3	(14)	(3)
Proceeds from disposal of non-current assets		37	–
Acquisition of business	29	(115)	–
Translation effects of cash flows of foreign operations	30	186	79
		(3,902)	(2,487)
Cash flows from financing activities			
Shares issued	21	132	80
Purchase of treasury shares	21	(60)	–
Dividends paid to minority shareholders	27	(1,811)	(1,076)
Interest-bearing borrowings raised	9	2,882	3,847
Interest-bearing borrowings repaid	9	(2,826)	(3,519)
		(1,683)	(668)
Net (decrease)/increase in cash and cash equivalents		(2,919)	2,858
Cash and cash equivalents at beginning of year		3,810	952
Cash and cash equivalents at end of year	8	891	3,810