



Acquisition of business

On 15 July 2009 SIOC acquired Taurus Investments SA, an Anglo American company incorporated in Luxembourg for a cash consideration of R115 million (US\$14 million).

This company was acquired to extend the benefit of the group's offshore operations by creating a European marketing hub to service the European and Middle East and North African markets as well as to establish collaboration with Anglo American plc's current operations in Luxembourg. Taurus was renamed Kumba International Trading SA.

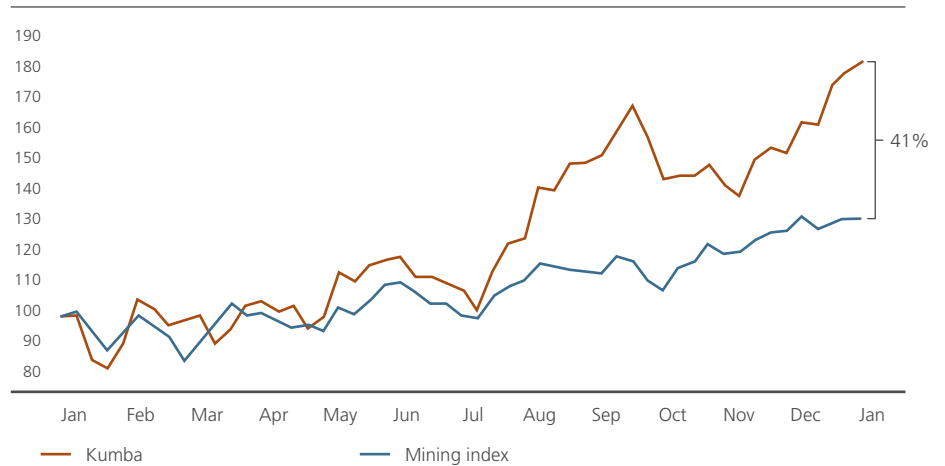
The effective date of this transaction was 15 July 2009, as this is the date on which SIOC effectively obtained control by acquiring all the issued share capital.

The purchase consideration of US\$14 million was allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the effective date. No goodwill was recognised as part of the acquisition.

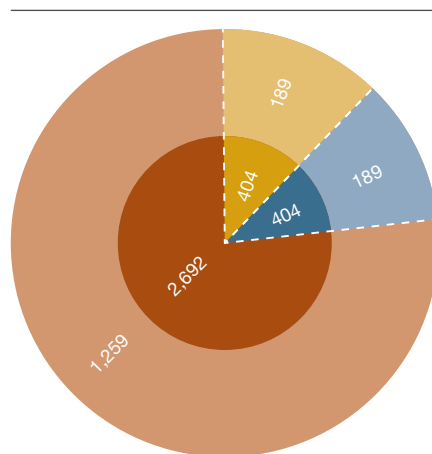
Legal proceedings

During the second half of 2009 SIOC concluded the arbitration over Sishen South (Kolomela Mine) with ArcelorMittal. The Arbitration panel determined that ArcelorMittal is not entitled to demand equity participation in the Kolomela Mine, or any other future new development of SIOC. This significant conclusion to the arbitration process represents an important operating profit preservation for the group.

KUMBA VS MINING INDEX (based to 100 at the start)



CASH RETURNED TO BEE SHAREHOLDERS



Dividends 2006-2008

Dividends 2009

Exxaro

- Total returned cash: R3,951 million

Community trust

- Total returned cash: R593 million
- R23 million available for funding projects
- R570 million used to repay funding and interest

Envision*

- Total returned cash: R593 million
- R125 million paid to employees
- R468 million used to repay funding and interest

* Broad-based employee share participation scheme