



CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 DECEMBER

	Audited 12 months 2007 Rm	Audited 2 months 2006 Rm
TOTAL EQUITY AT THE BEGINNING OF THE PERIOD	1 055	—
CHANGES IN SHARE CAPITAL AND PREMIUM		
Shares issued during the period	53	3
CHANGES IN RESERVES		
Acquisition of business	—	371
Equity settled share-based payments	73	182
Profit for the period	3 100	264
Foreign currency translation differences	(51)	24
Revaluation of financial instruments	2	(5)
Dividends paid	(1 362)	—
CHANGES IN MINORITY INTEREST		
Acquisition of business	—	93
Profit for the period	802	115
Dividends paid	(383)	—
Movement in minority interest in reserves	6	8
TOTAL EQUITY AT THE END OF THE PERIOD	3 295	1 055
COMPRISING		
Share capital and premium	56	3
Equity settled share-based payment reserve	255	182
Foreign currency translation reserve	2	53
Cash flow hedge accounting reserve	—	(2)
Retained earnings	2 341	603
Shareholders' equity	2 654	839
– attributable equity holders of Kumba	2 462	774
– attributable to the minority interest in SIOC***	192	65
Minority interest	641	216
TOTAL EQUITY	3 295	1 055