

Condensed group statement of changes in equity

for the year ended

	Audited 31 Dec 2008 Rm	Restated 31 Dec 2007 Rm
Total equity at the beginning of the year – as previously disclosed	3 397	1 055
Change in accounting policy – borrowing costs	—	1
Total equity at the beginning of the year – restated	3 397	1 056
Changes in share capital and premium		
Shares (including treasury shares) issued during the year	80	53
Changes in reserves		
Equity-settled share-based payments	88	73
Profit for the year	7 208	3 181
Foreign currency translation differences	562	(51)
Movement in the revaluation of financial instruments	4	2
Dividends paid	(3 819)	(1 362)
Changes in minority interest		
Profit for the year	1 875	822
Dividends paid	(1 051)	(383)
Movement in minority interest in reserves	162	6
Total equity at the end of the year	8 506	3 397
Comprising		
Share capital and premium	136	56
Equity-settled share-based payment reserve	343	255
Foreign currency translation reserve	564	2
Cash flow hedge accounting reserve	4	—
Retained earnings	5 812	2 423
Shareholders' equity	6 859	2 736
– attributable equity holders of Kumba Iron Ore	6 365	2 538
– attributable to the minority interest in Sishen Iron Ore Company	494	198
Minority interest	1 647	661
Total equity	8 506	3 397