

HEADLINE EARNINGS

FOR THE PERIOD ENDED

Rm	Reviewed 6 months to 30 June 2007	Unaudited* pro forma 6 months to 30 June 2006	Unaudited* pro forma 12 months to 31 December 2006
Reconciliation of headline earnings			
Profit	1 985	1 429	4 275
Net (profit)/loss on disposal or scrapping of property, plant and equipment	(4)	3	2
Net surplus on disposal of investment in non-iron ore assets	—	—	(1 571)
Taxation effect of adjustments	3	(1)	(1)
	1 984	1 431	2 705
Less: minority interests	(406)	(286)	(894)
Adjustments attributable to minority interests	—	—	314
Headline earnings	1 578	1 145	2 125
Headline earnings per share (cents)			
Basic	502	365	677
Diluted	470	359	666