

# CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED

Rm	Reviewed 6 months to 30 June 2007	Audited 2 months to 31 December 2006
<b>Total equity at the beginning of the period</b>	<b>1 055</b>	—
<b>Changes in share capital and premium</b>		
Shares issued during the period	26	3
<b>Changes in non-distributable reserves</b>		
Foreign currency translation differences	(3)	24
Movement in the revaluation of financial instruments	2	(5)
Equity settled share-based payment	28	182
<b>Changes in distributable reserves</b>		
At acquisition reserves	—	371
Profit for period	1 579	264
Dividends paid	(251)	—
<b>Changes in minority interest</b>		
Acquisition of subsidiary	—	93
Profit for period	406	115
Dividends paid	(77)	—
Movement in minority interest in reserves	3	8
<b>Total equity at the end of the period</b>	<b>2 768</b>	1 055
<b>Comprising</b>		
Share capital and premium	29	3
Foreign currency translation reserve	20	24
Financial instruments revaluation reserve	(3)	(5)
Equity settled share-based payment reserve	210	182
At acquisition reserves	371	371
Retained income	1 593	264
Shareholders' equity	2 220	839
– attributable equity holders of Kumba	2 062	774
– attributable to the BEE ownership in SIOC***	158	65
Minority interest	548	216
<b>Total equity</b>	<b>2 768</b>	1 055