

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

for the period ended

	Reviewed 6 months 30 June 2008 Rm	Restated 6 months 30 June 2007 Rm	Restated 12 months 31 Dec 2007 Rm
Total equity at the beginning of the period – as previously disclosed	3 397	1 055	1 055
Change in accounting policy – borrowing costs	—	1	1
Total equity at the beginning of the period – as restated	3 397	1 056	1 056
Changes in share capital and premium			
Shares (including treasury shares) issued during the period	25	26	53
Changes in reserves			
Equity-settled share-based payment	35	28	73
Profit for period	2 816	1 605	3 181
Foreign currency translation differences	103	(3)	(51)
Movement in the revaluation of financial instruments	—	2	2
Dividends paid	(1 271)	(251)	(1 362)
Changes in minority interest			
Profit for period	729	413	822
Dividends paid	(358)	(77)	(383)
Movement in minority interest in reserves	35	3	6
Total equity at the end of the period	5 511	2 802	3 397
Comprising			
Share capital and premium	81	29	56
Equity-settled share-based payment reserve	290	210	255
Foreign currency translation reserve	104	20	2
Cash flow hedge accounting reserve	—	(3)	—
At acquisition reserves	—	371	—
Retained earnings	3 969	1 620	2 423
Shareholders' equity	4 444	2 247	2 736
– attributable equity holders of Kumba Iron Ore	4 124	2 080	2 538
– attributable to the minority interest in SIOC	320	167	198
Minority interest	1 067	555	661
Total equity	5 511	2 802	3 397