

## CONDENSED GROUP INCOME STATEMENT

	Audited 2 months to 31 December 2006 Rm	Unaudited* pro forma 12 months to 31 December 2006 Rm
Revenue	2 171	8 654
Operating expenses	(1 487)	(3 301)
Operating profit	684	5 353
Finance income	7	39
Finance costs	(43)	(103)
Profit before taxation	648	5 289
Taxation	(269)	(1 014)
Profit for the year	379	4 275
Attributable to:		
– Equity holders of the parent	264	3 381
– Minority interest	115	894
Ordinary shares (million)		
– in issue	314	314
– weighted average number of shares	314	314
– diluted weighted average number of shares	319	319
Attributable earnings per share (cents)		
– basic	84	1 080
– diluted	83	–
Dividend declared per share (cents)	80	–
<b>RECONCILIATION OF HEADLINE EARNINGS</b>		
Net profit/(loss) attributable to ordinary shareholders	264	3 381
– Net profit on disposal or scrapping of property, plant and equipment	(4)	2
– Net surplus on disposal of investment in non-iron ore assets	–	(1 571)
– Transfer to minority interest	1	314
– Taxation effect of adjustments	1	(1)
Headline earnings (Rm)	262	2 125
(cps)	83	677

\*Prepared on a basis consistent as used for the preparation of the pro-forma financial statements presented in the Kumba Iron Ore Limited Pre-listing Statement, dated 9 October, 2006.